

## What is BBBEE?

Broad-Based Black Economic Empowerment (B-BBEE) is a specific South African government policy to advance economic transformation and enhance the economic participation of black people in the mainstream South African economy.

It is intended to integrate economic growth, development, reconstruction and redistribution into a unified programme to give meaning to liberation to the vast majority that, at the moment of freedom, lived in poverty and deprivation.

Swift Skills Academy is an advisory service provider, that guides businesses throughout the BEE process; from assessment and document preparation to submission and verification. We are therefore able to offer you a solution to all your BEE requirements. We can assist from the implementation of the different elements into your business, to presenting you with a certificate that represents your company's commitment to the Broad Base Black Economic Empowerment Codes of Good Practise.

Our primary goal is assisting our clients in attaining maximum points on their B-BBEE scorecard. It is important for us to educate our clients on BBBEE so that they can understand the procedure, consequently plan and deal with it effectively. All documentation, file preparations and other requirements needed for the BEE Audit are taken care off by our dedicated team. In addition, we attend the audit and ensure you attain the points as governed by the DTI and Codes of Good Practise.

BBBEE has become an integral part of how South African companies conduct business in today's economy of equality. The biggest challenge most companies face is the lack of knowledge regarding BBBEE - how to go about it and fully benefit from it.

Our knowledgeable consultants are well-equipped to offer the right advice and expert assistance, ensuring you receive the very best possible scorecard level that'll give you the competitive edge.

**Black Economic Empowerment (BEE) is a programme launched by the South African government to redress the inequalities of Apartheid by giving previously disadvantaged groups (black Africans, Coloureds, Indians and some Chinese) of South African citizens economic privileges previously not available to them. It includes measures such as Employment Preference, skills development, ownership, management, socioeconomic development, and preferential procurement.**

### Why do I need a BBBEE Certificate?

As a result of preferential procurement, the ripple effect down the supply chain will eventually affect most business entities, large and small. Thus an acceptable scorecard rating will ensure that business opportunity is not lost to your competitors that are BBBEE compliant.

Being BBBEE complaint, benefits include the access to tax incentives and financial grants, as well as tenders from government and big parastatals. Although your charges could be higher than your competitors, you can compensate with your high scoring, and still get the contracts, as your BEE status counts just as much. You will be seen as progressive, professional, adaptive and more likely to be considered in the process of selection for procurement.

As economic growth takes effect, escalating profits of business entities, and the broadening of the tax base due to increased black participation in the formal business sector, will ultimately lead to lower tax rates for all.

### Why use us for all your BBBEE solutions

We consult on the scorecard and the practical implementation of Broad-Based Black Economic Empowerment that'll improve your BBBEE profile status.

Our dedicated team will assist with the verification process, should it be through every phase or only parts of the process; we will ensure that all documents are timely submitted and points are correctly allocated.

We realise that the true cost of becoming BEE compliant is in the implementation; therefore, the primary objective is to assist our clients earn maximum points whilst causing minimal interference in their day to day business.

Swift Skills Academy is reputed for the fastest turnaround time.